

Registered Mail# _____

July 24, 2024

Account Number: 8193883537

Subject: Demand for Arbitration Pursuant to Installment Contract Dated 12/02/2017

Dear PENNYMAC,

I am writing to formally demand the exercise of my right to arbitrate, as provided under the terms of the arbitration clause in the installment contract dated **December 21, 2020**. This correspondence includes a screenshot from the Bloomberg terminal that presents crucial details such as the CUSIP, Issuer, Trustee, proceeds earned, and other relevant information. This evidence demonstrates that the receivables (securities) were placed into the market and sold for proceeds that benefited PENNYMAC and its subsidiaries. **It also shows the account was already PAID OFF**. Additional data, not shared with this demand letter, will show how the corresponding bond was securitized and placed on other secondary markets.

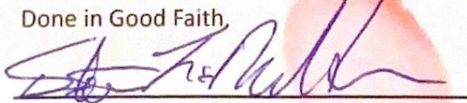
It is important to note that similar pools of securities carry the 144a designation of being unregistered securities, which usually means no tax filings. However, this bond is not part of that sector and means the bearing entity should be filing the appropriate filings with the IRS. Additionally, the bond does not follow the flow chart that you (PENNYMAC) provided to the SEC, nor mentioned in the organization's 8k or 10k forms filed with the SEC— violating the Securities Exchange Act of 1934 and be construed as security fraud or security-based swaps.

PENNYMAC had previously informed the Securities and Exchange Commission (SEC) with the statement in your prospectus dated June 14, 2024, on page 76, that says: "It is expected that we may acquire debt instruments in the secondary market for less than their face amount. The discount at which such debt instruments are acquired may reflect doubts about their ultimate collectability rather than current market interest rates. The amount of such discount will nevertheless generally be treated as "market discount" for U.S. federal income tax purposes. Market discount on a debt instrument accrues on the basis of the constant yield to maturity of the debt instrument, and is reported as income when, and to the extent that, any payment of principal of the debt instrument is made. Payments on residential mortgage loans are ordinarily made monthly, and consequently accrued market discount may have to be included in income each month as if the debt instrument were assured of ultimately being collected in full. If that turned out not to be the case, and we eventually collected less on the debt instrument than the amount we paid for it plus the market discount we had previously reported as income, there would be a bad debt deduction available to us at that time." This is not only a SEC violation, but also warrants FINRA as a self-regulatory organization responsible for overseeing exchange markets, as well as provide arbitration services for exchange market integrity and transparency.

Despite my efforts to resolve this matter privately, PENNYMAC continues to assert that the account associated with the signed promissory note, Deed of Trust, and other associated documents have a remaining balance and is not paid in full to date. PENNYMAC has exercised deceitful and deceptive practices with intent to collect money that was not owed to PENNYMAC, and even attempted to foreclose falsely on property that was never delinquent. Due to these ongoing issues and PENNYMAC's failure to demonstrate integrity in handling this matter, I am demanding arbitration and, if necessary, prepared for litigation to resolve this dispute conclusively.

Please consider this letter a formal demand for arbitration. PENNYMAC has three (3) business days to respond to this matter. Additionally, PENNYMAC should also file forms 8300 and W-9, or I will do it for you. In doing so for you, I will also inform the IRS of failure to report OID income as this is a tax matter. I expect PENNYMAC to engage in this process in good faith to reach a fair resolution in the allotted time frame, otherwise I will assume PENNYMAC has chosen not to cooperate and will pursue other alternatives to gain remedy. Thank you for your prompt attention to this matter.

Done in Good Faith,

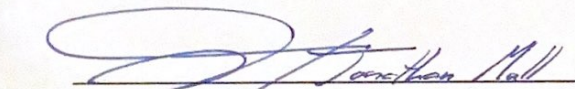


Steven L. Robertson, Personal/Authorized Representative

ACKNOWLEDGEMENT


STATE OF TENNESSEE)
) ss.
DAVIDSON COUNTY)

Before Me, on this 01 day of August, 2024 Anno Domini, **Robertson, Steven Lindsay**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the natural man described herein, whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on this instrument executed the instrument. Purpose of Notary Public is for identification only, and not for entrance into any jurisdiction.


Notary Public



Seal:

First Witness:  Tyrell Lashon Tyrell-Lashon:Boys L

Second Witness: Scott - Robert V. Kline

Steven L Robertson
% 4610 Benton Smith Rd Nashville, Tn [37215]
Account number: 8193883537